



OHAAT Select Auction Bidder Application Instructions

Thank you for your interest in becoming a bidder for select auction offerings with One House At A Time, Inc. Select auction offerings are multifamily, mixed use, or commercial properties requiring one time bidder approval.

A nonrefundable bidder application fee of \$100 is required.

- Please make check payable to One House At A Time, Inc. Credit card transactions cannot be accepted.

Minimum bids at the auction will be \$10,000.

A deposit of \$10,000 or 10% of the sales price, whichever is greater, is required for each property purchased.

Bidder Approval is for the specific auction of select properties you identified in Number 1 of this application.

- Successful bidders must go to settlement within 30 days of the ratification of the sale by the District Court of Baltimore unless extended by agreement with OHAAT.
- Purchasers of OHAAT properties are expected to abate the vacant building notice within one year after settlement.

Please contact OHAAT with questions or for assistance at select@onehousebaltimore.org or 410.467.1826.

Bidder Approval: Applicants must demonstrate:

- **Experience:** Demonstrate thorough knowledge of and experience in real estate transactions and the rehabilitation of vacant multifamily, mixed use, or commercial properties in Baltimore.
- **Financial Ability:** Demonstrate the ability to finance the development and completion of multifamily, mixed use, or commercial properties. Applicants must provide documentation of current liquid assets and information on sources used to finance previous projects of a similar type.
- **Good Standing as a Property Owner in Baltimore:** Applicant must be in good standing with Baltimore City including, but not limited to, housing code and building code enforcement agencies and the State of Maryland, if applicable.

Application Submission:

- Print out the application, complete all sections, and attach additional information requested in Numbers 5 and 6 of the application;
- Initial where appropriate, sign, and date the application;
- The completed application, required documentation, and the \$100 application fee must be submitted no later than **ten (10) business days** before a select auction in order for you to participate as a bidder in that auction; and
- Submit the application, supporting documentation, and the application fee to:

OHAAT Select, LLC

3553 Chestnut Avenue, Suite 2N, Baltimore, MD 21211

Fax: 443.438.9113 Telephone: 410.467.1826

Email: select@onehousebaltimore.org



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Auction: Thursday, June 9, 2016

1. List the specific properties you are applying to bid on in the upcoming auction: _____

2. Legal Form of Applicant (check one): Person Proprietorship Partnership
 Not For Profit (Attach 501(c)(3) determination letter.)
 Corporation (Attach Articles of Incorporation) Limited Liability Company (Attach Articles)
3. Legal Name of Applicant (person or business): _____
4. Contact Person: _____
Address: _____
Phone: _____ Fax: _____
Email: _____
5. **Experience:**
 - a. Describe your business and how it demonstrates that you have the experience and ability to purchase and rehabilitate vacant multifamily, mixed use, or commercial properties that are similar in size and scope to those in the auction. Provide a list, by address, of all properties that the applicant has rehabilitated in the past ten years.
 - b. Provide names of your development team members for three of your most recent projects listed as part of this application.
6. **Financial Information:**
 - a. Attach documentation of current liquid assets, including, but not limited to, bank statements or guaranteed lines of credit. Please remove any personal information and account numbers except your name or company name.
 - b. Provide information on sources and amounts of financing used for the three most recent completed projects listed as part of this application.
7. **Disclosures:**
 - a. Attach a list of all properties owned in whole or part by the individual and/or members of the individual's immediate family, including LLCs owned in whole or in part by said persons. If a corporate entity, list all properties owned in whole or in part by the members, principals, partners, and/or resident agents of the corporate entities, including LLCs owned in whole or in part by said corporate entities or individuals. If none, initial here: X _____
 - b. Attach a list all court actions involving Baltimore City regarding any real property owned in whole or in part by the individuals or corporate entities. If none, initial here: X _____
 - c. Attach a list of all relationships with individuals and /or corporate entities that disqualified by One House At A Time, Inc. in the past. If none, initial here: X _____

I hereby swear or affirm, under the penalties for perjury, that the foregoing statements and answers contained in this application and any addendum attached hereto are true to the best of my knowledge, information, and belief.

Signature: X _____ **Date:** _____

_____ YES! Add me to your email list to receive notifications of upcoming auctions and other properties for sale.